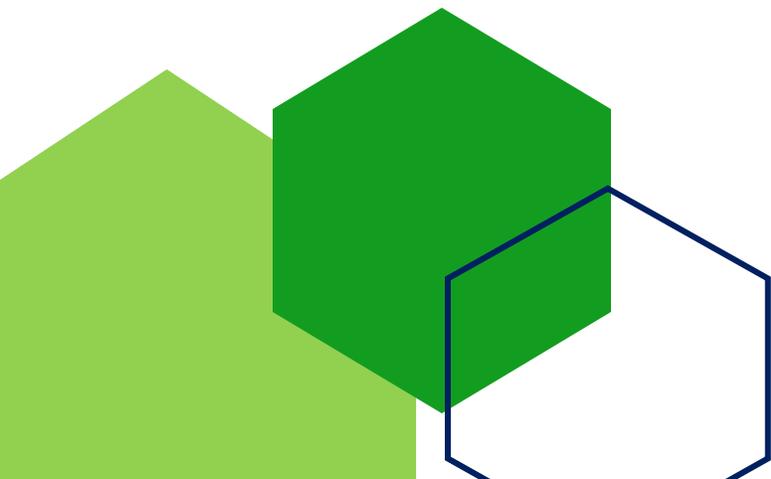




Treasury Weekly Newsletter

13 September 2021

Treasury Weekly Newsletter highlights the performance on the Foreign Exchange Market and Money Market pricings. The rates provided in the newsletter are for indicative purposes only.





KUWAITI DINAR as of 13-Sep-21

Central Bank of Kuwait announced mid-point rate of **USD/KWD 0.30070**

FOREIGN EXCHANGE HIGHLIGHTS

- EUR/USD is trading around 1.1795. On the positive side, US stimulus, Iran and the easing of the Sino-American tussles join the vaccine optimism to cite the positive catalysts. US Democrats are up for easing their previous demands to push forward President Joe Biden's \$3.5 trillion stimulus. Biden's six-pronged strategy and the US-China talks after multiple months of silence favor market sentiment and commodity prices. Additionally, the International Atomic Energy Agency (IAEA) Chief Rafael Grossi recently visited Tehran and returned with the good news of striking a deal with Iran to solve "the most urgent issue" between them.
- GBP/USD is trading around 1.3825. The sterling managed to gain some ground following the optimism about the Bank of England (BOE) interest rate hike decision sooner than expected in the first half of 2022. The gains were short-lived on the Brexit worries and dismal economic data. The European Union (EU) Brexit Chief Maros Sefcovic's rejected the UK demand to rewrite the Northern Ireland (NI) trade rules. Thus stretching the tense condition between the UK and EU.
- USD/JPY is trading at 110.05.
- USD/CHF is trading at 0.9195.

FX PRICING

CCY	We SELL
USD/KWD	0.30225
EUR/KWD	0.35641
GBP/KWD	0.41766
AUD/KWD	0.22181
JPY/KWD	0.00275
CAD/KWD	0.23810
AED/KWD	0.08229

FIXED DEPOSITS

	1 Month	3 Month	6 Month	12 Month
KWD	0.875%	1.000%	1.125%	1.250%
USD	0.200%	0.300%	0.450%	0.600%

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